

Explanation of variances – pro forma

Name of smaller authority: Sparham Parish Council

County area (local councils and Norfolk)

Insert figures from Section 2 of the AGAR in all blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,427	4,441					
2 Precept or Rates and Levies	4,000	5,000	1,000	25.00%	YES		The precept was increased as there was a need for additional funding for the supply of a defibrillator and the Village Green flint wall repairs.
3 Total Other Receipts	3,936	253	-3,683	93.57%	YES		During 2019/20, a contribution of £404.50 from Lyng Parish Council towards the joint cost of legal fees relating to a permissive path agreement, together with a grant for a bus shelter of £2281.68 and a VAT refund of £912.66, also related to the bus shelter project.
4 Staff Costs	851	1,017	166	19.51%	YES	Explanation not required, difference less than £200	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,071	1,818	-7,253	79.96%	YES		In 2019/20 payments of £1289 were made in respect of a permissive path agreement, to the landowner and in respect of legal fees. A bus shelter was installed at a cost of £5476.02, including VAT. Also during 2019/20, the website renewal payments of £71.86 and £83.88 were made for both 2019/20 and 2020/21 respectively.
7 Balances Carried Forward	4,441	6,859			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,441	6,860				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	237,661	237,262	-399	0.17%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable