

## Explanation of variances

Name of smaller authority: **SPARHAM PARISH COUNCIL**  
 County area (local councils and): **NORFOLK**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	4,441	6,860				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,000	5,500	500	10.00%	NO		
3 Total Other Receipts	253	729	476	188.14%	YES		During 2021/22 we received a grant from Breckland of £500 in respect of our Wildflower Project on the Village Green.
4 Staff Costs	1,017	950	-67	6.59%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,818	3,508	1,690	92.96%	YES		The grant paid to the PCC for grass cutting in respect of the year 2020/21 was not paid until the 2021/22 financial year - £525. Had it been paid in the correct year, the payments for 2020/21 would have been £2,343 and for this year £2,983, leaving £640 to be explained, as follows: increased website costs (£90), purchase of a dog bin (£156), phone box maintenance (£231) and additional councillor training (£146).
7 Balances Carried Forward	6,860	8,631			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,860	8,631				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	237,262	239,512	2,250	0.95%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable