

## Explanation of variances

Name of smaller authority: **SPARHAM PARISH COUNCIL**  
 County area (local councils and): **NORFOLK**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,860	8,631				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,500	6,000	500	9.09%	NO		
3 Total Other Receipts	729	1,837	1,108	151.99%	YES		In 2021/22 we received a grant for £500, in 2022/23 we received a grant for £1,000
4 Staff Costs	950	1,352	402	42.32%	YES		Staff hours were increased in November 2022 due to heavier work loads.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,508	5,912	2,404	68.53%	YES		During 2022/23 £1821 was spent on a wildflower project. In the same year £1332 was went towards a defibrillator for the village.
7 Balances Carried Forward	8,631	9,204			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,631	9,204				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	239,512	3,328,120	3,088,608	1289.54%	YES		The Old School Room was professionally valued during 2022 resulting in an increased valuation of £301,000.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable