

Explanation of variances

Name of smaller authority: **Sparham Parish Council**
 County area (local councils and **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green** boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	5,707	6,427				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,000	4,000	0	0.00%	NO		
3 Total Other Receipts	304	3,936	3,632	1194.74%	YES		A contribution from Lyng Parish Council towards the joint cost of legal fees relating to a permissive path agreement was received in 2019/20, together with a grant for a bus shelter of £2281.68 and a VAT refund of £912.66, also related to the bus shelter project.
4 Staff Costs	1,010	851	-159	15.74%	YES	Explanation not required, difference less than £200	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,574	9,071	6,497	252.41%	YES		In 2019/20 payments of £1289 were made in respect of a permissive path agreement, to the landowner and in respect of legal fees. A bus shelter was installed at a cost of £5476.02, including VAT.
7 Balances Carried Forward	6,427	4,441			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,427	4,441				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	223,556	237,661	14,105	6.31%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable